

29<sup>th</sup> May, 2017

**BSE Ltd.**

Floor 25, P. J. Towers

Dalal Street,

Mumbai - 400 001

**BSE Code: 513430**

Dear Sir,

**Sub: Outcome of 1<sup>st</sup> (01/2017-18) Board Meeting**

**Ref: Submission of Audited Financial Results for the quarter and year ended on 31<sup>st</sup> March, 2017 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**

This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 that a Meeting of the Board of Directors of the Company was held on **Monday, 29<sup>th</sup> May, 2017** at the Registered Office of the Company and the said meeting commenced at 4 pm and concluded at 4.50 p.m. The following matters were decided by the board:

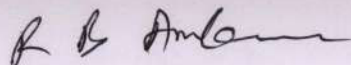
1. Considered and approved the audited financial results of the Company for the quarter and year ended on 31<sup>st</sup> March, 2017.
2. Appointed M/s Khandelwal Devesh & Associates, Company Secretaries as a Secretarial Auditor of the Company for the F.Y. 2017 -18.
3. Appointed M/s A. R. Prajapati & Co, Chartered Accountants as an Internal Auditor of the Company for the F.Y. 2017- 18.

We hereby enclose the following:

- i. Declaration pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015
- ii. Audited Financial Results (standalone) for the quarter and year ended on 31<sup>st</sup> March, 2017.
- iii. Auditor's Report on Financial Results for the quarter and year ended on 31<sup>st</sup> March, 2017.

Please take same on your record.

Yours Faithfully,  
For, MAITRI ENTERPRISES LIMITED  
(Formerly Known as Parth Alluminium Limited)



Rameshlal B. Ambwani  
Chairman  
(DIN: 02427779)



## DECLARATION

**[pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015]**

It is hereby declared and confirmed that the Auditors' Report on Annual Audited financial results for the Financial Year 2016-17 of the company is with unmodified option.

This declaration is issued in compliance of Regulation 33(3) (d) of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015 as amended by the Securities Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2016 vide notification No. SEBI/LAD-NRO/GN/2016-17/001.

Yours Faithfully,  
For, MAITRI ENTERPRISES LIMITED  
(Formerly Known as Parth Alluminium Limited)



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**Jaikishan R. Ambwani**  
**Managing Director**  
**(DIN: 03592680)**



**R. K. MANSHARAMANI & CO.**  
Chartered Accountants

**Auditor's Report on Standalone Quarterly Financial Results and Year to Date Results of Maitri Enterprises Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To,  
The Board of Directors of  
Maitri Enterprises Limited**

We have audited the quarterly financial results of Maitri Enterprises Limited for the quarter ended 31<sup>st</sup> March, 2017 and the year to date results for the period 01<sup>st</sup> April, 2016 to 31<sup>st</sup> March, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.





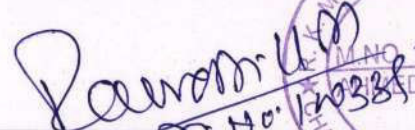
**R. K. MANSHARAMANI & CO.**  
Chartered Accountants


In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31<sup>st</sup> March, 2017 as well as the year to date results for the period from 01<sup>st</sup> April, 2016 to 31<sup>st</sup> March, 2017.

**Place: Ahmedabad**  
**Date: 29<sup>th</sup> May, 2017**

**For, R. K. Mansharamani & Co.**  
**Chartered Accountants**  
**Firm Registration No. : 138844W**

  
**( CA Ramesh K. Mansharamani )**  
**Proprietor**  
**Membership No: 100339**



# MAITRI ENTERPRISES LIMITED

(Formerly Known as PARTH ALLUMINIUM LIMITED)

(CIN: L4520BG1991PLCO16053)

(Regd. Office: "Gayatri House", Ashok Vihar, Near Maitri Avenue Society, Opp. Govt. Eng. College, Motera, Sabarmati, Ahmedabad-380 005)

E-mail id: [compliance@maitrienterprises.com](mailto:compliance@maitrienterprises.com)

website: [www.maitrienterprises.com](http://www.maitrienterprises.com)

Part I

(Rs. In Lakhs)

Statement of Standalone Audited Results for the Quarter and year Ended on 31/03/2017

Particulars	3 months ended (31/03/2017)	Preceding 3 months ended (31/12/2016)	Corresponding 3 months ended in the previous year (31/03/2016)	Year to date figures for current period ended (31/03/2017)	Year to date figures for the previous year ended (31/03/2016)
(Refer Notes Below)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>1. Revenue from Operations</b>					
Revenue from operations	31.73	3.83	0.26	64.00	31.61
Other income	2.42	2.33	2.48	9.52	10.98
<b>Total Revenue</b>	<b>34.15</b>	<b>6.16</b>	<b>2.74</b>	<b>73.52</b>	<b>42.59</b>
<b>2. Expenses</b>					
(a) Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00
(b) Purchase of stock-in-trade	41.23	11.32	1.51	59.28	11.76
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(14.89)	(9.88)	(2.40)	(15.44)	10.44
(d) Employee benefits expense	3.81	2.87	0.66	12.32	7.32
(e) Finance Costs	0.00	0.00	0.00	0.00	0.00
(f) Depreciation and amortisation expense	0.41	0.33	0.49	1.45	1.63
(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	2.07	1.49	3.13	13.90	11.23
<b>Total Expenses</b>	<b>32.63</b>	<b>6.13</b>	<b>3.98</b>	<b>71.51</b>	<b>42.37</b>
<b>3. Profit / (Loss) before exceptional, extraordinary items and tax</b>	<b>1.52</b>	<b>0.03</b>	<b>(0.64)</b>	<b>2.02</b>	<b>0.22</b>
<b>4. Exceptional items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>5. Profit / (Loss) before extraordinary items and tax</b>	<b>1.52</b>	<b>0.03</b>	<b>(0.64)</b>	<b>2.02</b>	<b>0.22</b>
<b>6. Extraordinary items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>7. Profit / (Loss) before Tax</b>	<b>1.52</b>	<b>0.03</b>	<b>(0.64)</b>	<b>2.02</b>	<b>0.22</b>
<b>8. Tax expense</b>					
Current Tax	(0.38)	0.00	0.02	(0.38)	(0.02)
Deferred Tax	0.08	0.00	0.00	0.08	0.00
<b>Total Tax Expenses</b>	<b>(0.30)</b>	<b>0.00</b>	<b>0.02</b>	<b>(0.30)</b>	<b>(0.02)</b>
<b>9. Net Profit/ (Loss) for the period from continuing operations</b>	<b>1.22</b>	<b>0.03</b>	<b>(0.63)</b>	<b>1.72</b>	<b>0.23</b>
<b>10. Profit (Loss) from discontinuing operations before tax</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>11. Tax Expense of Discontinuing Operations</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>12. Net profit (Loss) from discontinuing operations after tax</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>13. Profit (Loss) for period before minority interest</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>14. Share of profit (loss) of Associates</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>15. Profit(loss) of minority interest</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>16. Net profit (Loss) for the period</b>	<b>1.22</b>	<b>0.03</b>	<b>(0.63)</b>	<b>1.72</b>	<b>0.23</b>
<b>17. Details of equity share capital</b>					
Paid-up share capital	190.00	190.00	190.00	190.00	190.00
Face value of equity share capital	10.00	10.00	10.00	10.00	10.00
<b>17. Details of debt securities</b>					
Paid-up debt capital	0.00	0.00	0.00	0.00	0.00
Face value of debt securities	0.00	0.00	0.00	0.00	0.00
<b>18. Reserves excluding revaluation reserve</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>12.68</b>	<b>14.39</b>
<b>19. Debenture redemption reserve</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>20. Earning per Equity Share</b>					
Basic earning (loss) per share from continuing and discontinued operations	0.03	0.00	0.00	0.05	0.01
Diluted earnings (loss) per share from continuing and discontinued operations	0.03	0.00	0.00	0.05	0.01
21. Debt equity ratio	-	-	-	-	-
22. Debt service coverage ratio	-	-	-	-	-
23. Interest service coverage ratio	-	-	-	-	-
24. Disclosure of notes on financials results					

**Note:**

1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on 29/05/2017

2. There are no separate reportable segments.

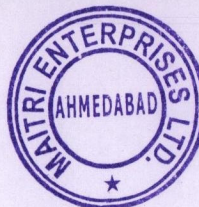
3. The figures have been regrouped/rearranged wherever necessary. The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures upto the third quarter of the current financial year.

4. IND-AS is not applicable to the Company

Date: 29/05/2017

Place: Ahmedabad

For MAITRI ENTERPRISES LIMITED



*R B Ambwani*

Rameshlal B. Ambwani  
Chairman  
(DIN: 02427779)

(in Rupees)

## Audited Statement of Assets And Liabilities for the Year Ended On 31/03/2017

Standalone Statement of Assets and Liabilities		Year ended on	As at
Particulars		31.03.2017	31.03.2016
<b>Equity and Liabilities</b>			
<b>1 Shareholders' Fund</b>			
Share Capital		19,000,000	19,000,000
Reserves and Surplus		(1,268,192)	(1,439,806)
Money received against shares warrants			
	<b>Sub Total-Share Holders Fund</b>	<b>17,731,808</b>	<b>17,560,194</b>
<b>2 Share Application Money Pending Allotment</b>			
		0	0.00
<b>3 Deferred government grants</b>			
		0	0.00
<b>4 Minority Interest</b>			
		0	0.00
<b>5 Non Current liabilities</b>			
Long Term Borrowings		0	0
Deferred Tax Liabilities		0	0
Foreign currency monetary item translation difference liability account		0	0
Other Long Term Liabilities		0	0
Long term provisions		0	0
	<b>Sub-Total-Non Current Liabilities</b>	<b>0</b>	<b>0</b>
<b>6 Current Liabilities</b>			
Short Term Borrowings		0	0
Trade Payables			
(A) Total outstanding dues of micro enterprises and small enterprises		3,950,631	1087121
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises		0	0
Other Current Liabilities		3,236	4589
Short Term Provisions		42,972	5472
	<b>Sub-Total Current Liabilities</b>	<b>3,996,839</b>	<b>1,097,178</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>21,728,647</b>	<b>18,657,372</b>
<b>ASSETS</b>			
<b>1 Non-Current Assets</b>			
<b>(i) Fixed Assets</b>			
Tangible assets		617,092	762121
Producing properties		0	0
Intangible assets		0	0
Preproducing properties		0	0
Tangible assets capital work-in-progress		0	0
Intangible assets under development or work-in-progress		0	0
	<b>Total fixed assets</b>	<b>617,092</b>	<b>762,121</b>
<b>(ii) Non-current investments</b>			
		0	0
<b>(v) Deferred tax assets (net)</b>			
		17,285	9751
<b>(vi) Foreign currency monetary item translation difference asset account</b>			
		0	0
<b>(vii) Long-term loans and advances</b>			
		65,000	65000
<b>(viii) Other non-current assets</b>			
		0	0
	<b>Total non-current assets</b>	<b>82,285</b>	<b>74,751</b>
<b>2 Current assets</b>			
Current investments		0	0
Inventories		5,088,681	3545124
Trade receivables		4,407,762	3767099
Cash and cash equivalents		201,512	107262
Bank balance other than cash and cash equivalents		263,540	114493
Short-term loans and advances		11,067,775	10286522
Other current assets		0	0
	<b>Sub-Total-Current Assets</b>	<b>21,029,270</b>	<b>17,820,500</b>
	<b>TOTAL ASSETS</b>	<b>21,728,647</b>	<b>18,657,372</b>

Date: 29/05/2017  
Place: Ahmedabad

For, MAITRI ENTERPRISES Limited

*R B Ambani*

Ramesh B. Ambani  
Chairman  
(DIN: 02427779)

